



BHP

Jansen project

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SEDA Conference

11 October 2023

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Land acknowledgement

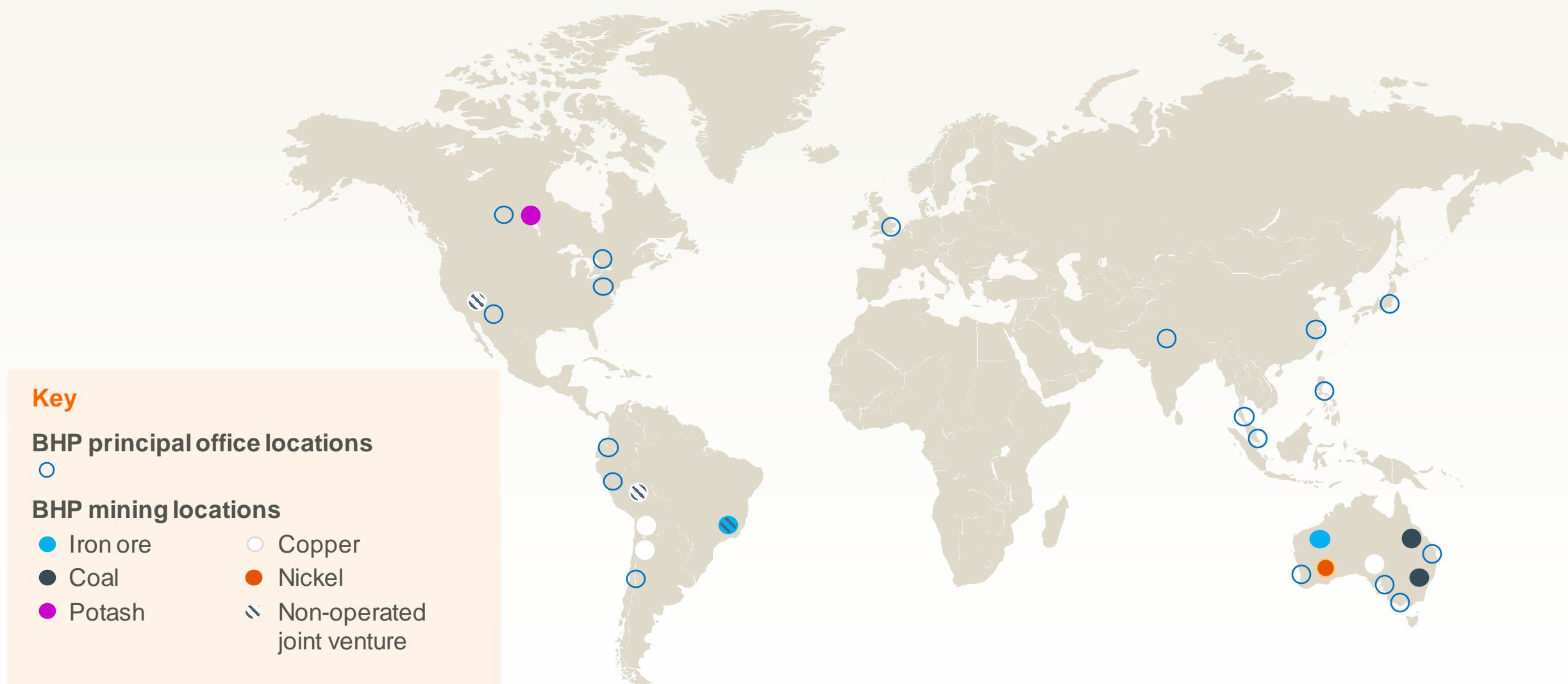


**BHP, bringing people and
resources together to build
a better world.**













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Global locations



Future-facing commodity portfolio

Looking ahead to 2050, our diversified portfolio of commodities captures global trends.

BHP Portfolio	 Population growth	 Urbanisation	 Rising living standards	 Decarbonising power	 Electrifying transport	 Geopolitical risk	30/30 year growth BHP 1.5°C scenario*
 Copper	+	++	+++	+++	+++	~	>2x
 Nickel	+	++	+++	+	++++	+	~4x
 Steel	+	+++	++	++	~	~	~2x
 Potash	+++	+	+	~	~	+++	>2x
2050 estimate, change from current	~10 bn total population; + 2¼ bn	~7 bn urban population; + 2¾ bn	~\$400 tn world GDP; 4-fold gain	¾ of power capacity wind & solar; 13-fold energy gain	~2 bn EVs on the road; 100-fold gain	-	

+ Indicators are versus a baseline that does not include the theme being assessed. ~ Signifies trivial direct impact or offsetting forces that are basically in balance.

* For information about the assumptions, outputs and limitations of our 1.5°C Paris-aligned scenario refer to the BHP Climate Change Report 2020 available at [bhp.com](https://www.bhp.com).

Supporting the local economy

Jansen Stage 1 will make a significant contribution to Canada during construction and into operations.

Capital spend

85% of estimated total project spend in Canadian dollars

Economic contribution

\$1.8 billion in direct and indirect contributions to local GDP up to first year of production*

Job creation

3,500 jobs at peak of Jansen Stage 1 construction

Economic contribution

Ongoing social investment More than \$50 million donated to local communities since 2016



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Introduction to Jansen



Project summary

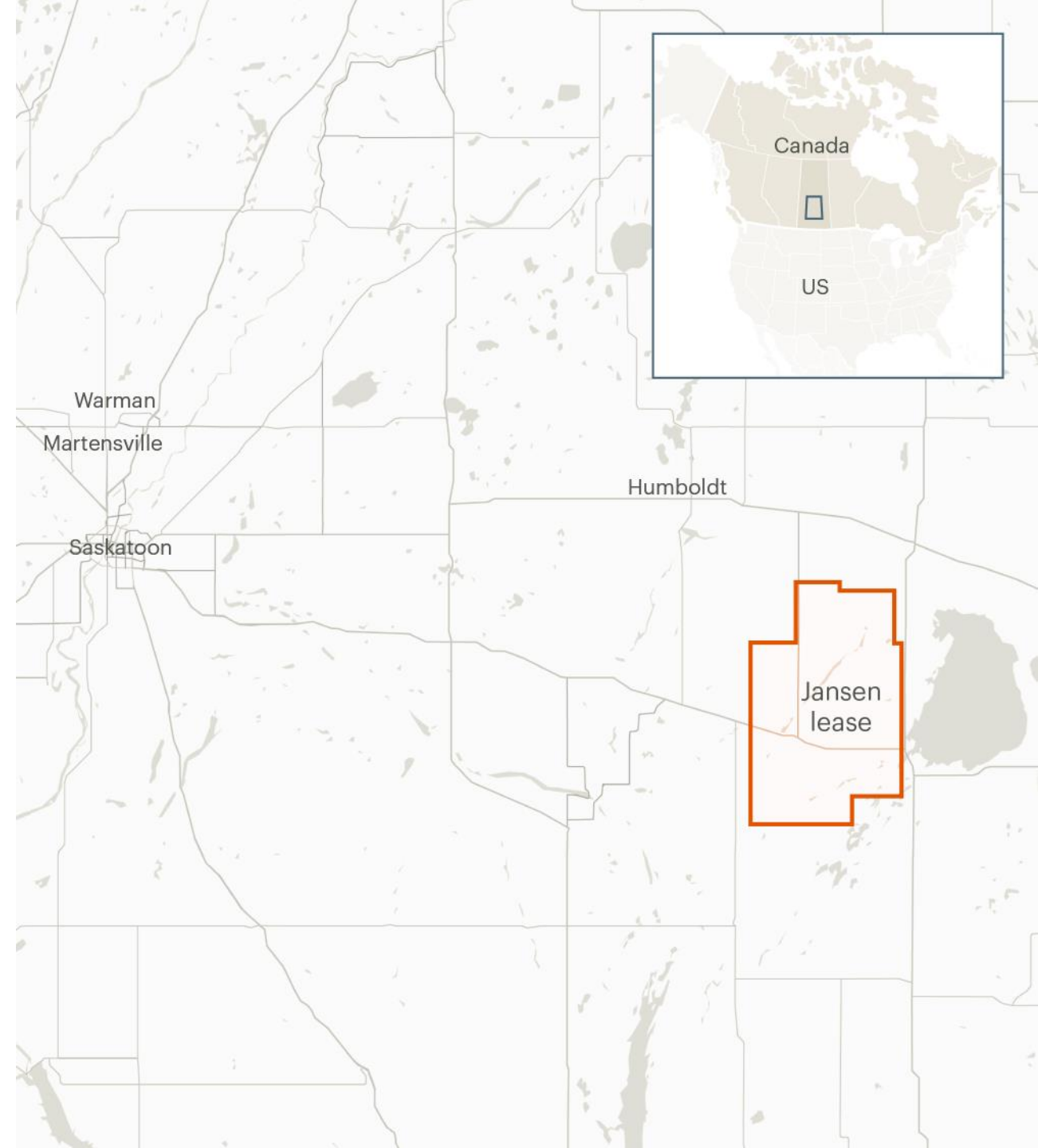
Our Jansen project in Saskatchewan, Canada has the potential to be one of the largest potash mines in the world, providing a rich source of potassium to nutrient-rich soils able to maximise food production.

BHP has committed to a US\$5.7 billion (CAD\$7.5 billion) investment in Jansen Stage 1.

The mine is currently under construction and will start producing in late 2026, with a capacity of up to 4.35 million tonnes per annum.

A study to explore a second stage of construction to increase capacity and longevity of the mine is currently underway.

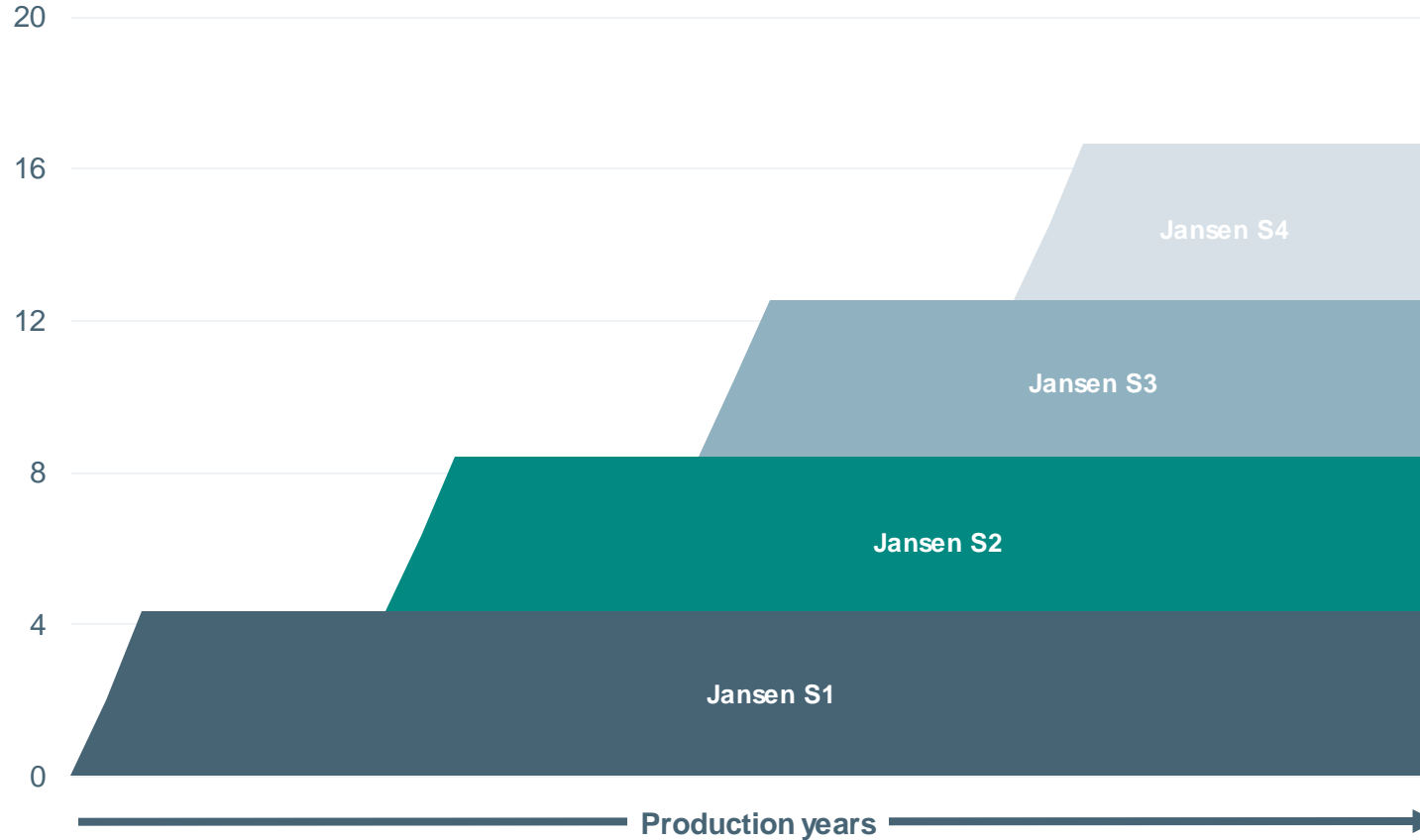
Jansen provides a significant opportunity for local contractors including 3,500 jobs during peak construction, and approximately 600 long-term jobs once operational.



Jansen S1 provides a platform for growth

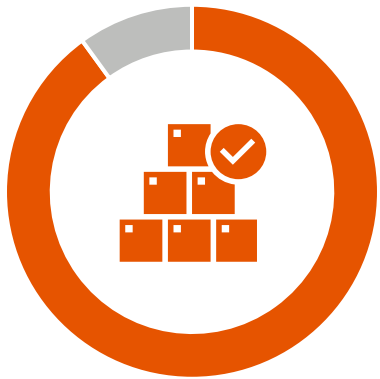
Estimated production from potential incremental stages beyond Jansen S1²

(MOP Production, Mt)



Jansen S1 is the foundation for 3 *potential* subsequent stages similar both construction scale and ultimate potash production rates - which would take Jansen to more than 16 mtpa of production.

Jansen Stage 1: Progress



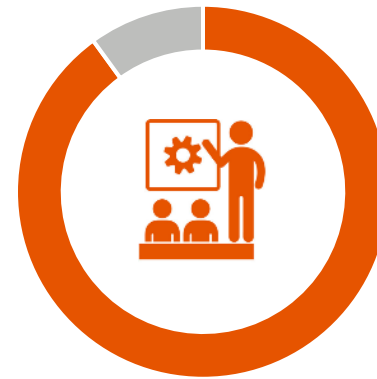
90%

Procurement packages
awarded



54%

Construction contract
packages awarded



>90%

Engineering
completed



26%

Overall Jansen S1
progress

Jansen Stage 1: Operations phase summary

600

**Operational
workforce**



65%

at the mine site



35%

**at the Saskatoon
head office**



5%

at the port

*These figures are approximate and final
workforce numbers have yet to be determined.*



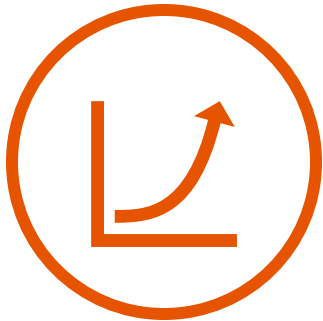
4.35 mtpa
**Potash
production**



100 years
Operations for JS1



2026/27
**Construction
completion**



Two years
**to ramp up to
full operations**

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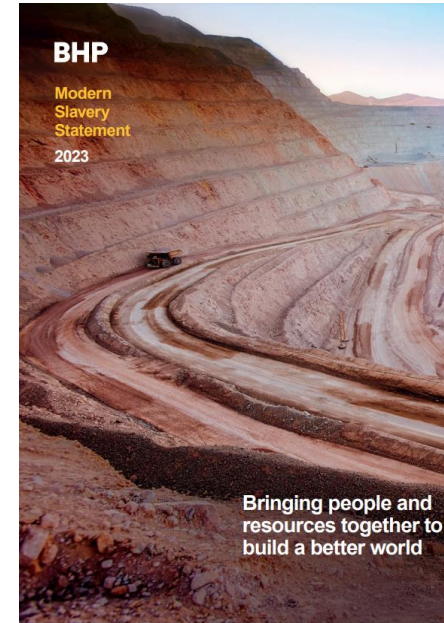
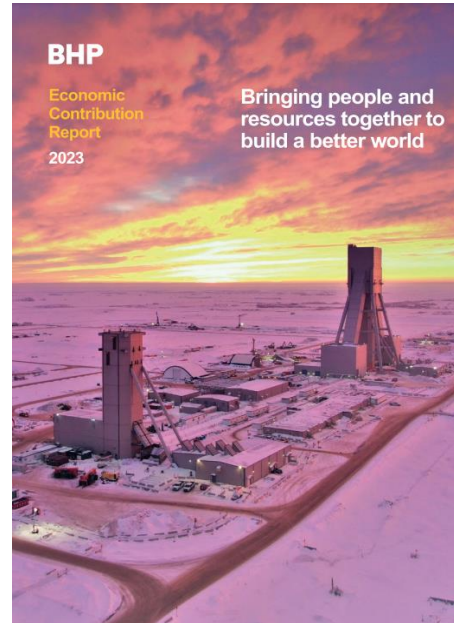
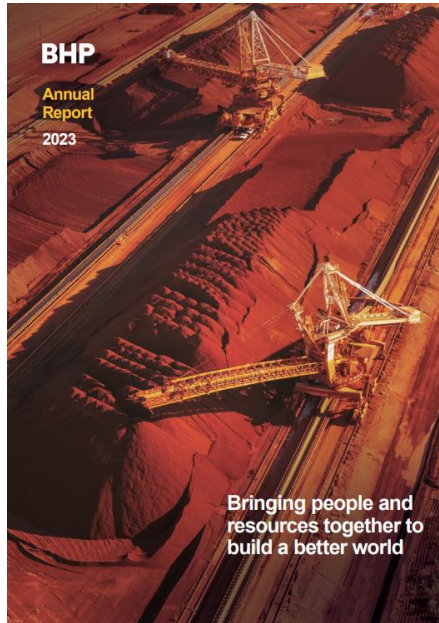
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