

COVID 19 AND NEED FOR INCUBATION CAPACITY



Working with others to do things that we cannot do alone



Agenda today

- Intro
- Challenges during lockdown COVID-19
- Risks and Challenges beyond lockdown
- Opportunities for Incubators
- 30 Days action plan for incubators
- Launching an Incubator
- What IdeaGist is planning to do to help incubators worldwide
- Q/A



IdeaGist Digital Incubation Platform



IdeaGist is a global network of entrepreneurial communities with a purpose of helping people with their early-stage ideas, and connecting them to the available resources, locally and globally.

Speaker – Hassan Syed



- 🔥 CEO of Bir Ventures USA
- 🔥 Founder of IdeaGist.com
- 🔥 Founding Director of many non-profit and for-profit companies
- 🔥 20+ years of business leadership
- 🔥 30+ years of technology leadership
- 🔥 Currently leading the Emerging Technology Accelerator program worldwide



IdeaGist Platform

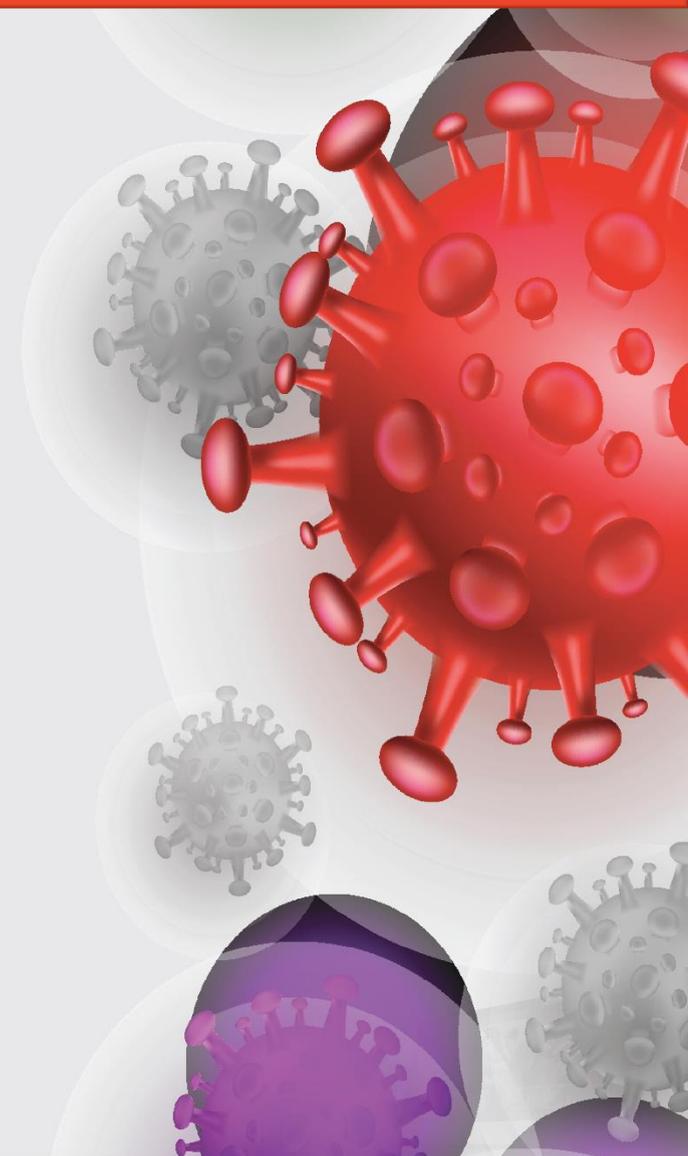


- 🔥 275,000+ network
- 🔥 6,000+ ideas
- 🔥 2,500+ mentors
- 🔥 450+ communities
- 🔥 195 countries



COVID-19

WORLD IS IN STRESS



Our World Today

John Hopkins Global Dashboard

Total Confirmed

2,478,948

Confirmed Cases by
Country/Region/Sovereignty

787,901	US
200,210	Spain
181,228	Italy
156,493	France
147,065	Germany
125,856	United Kingdom
90,980	Turkey
83,849	China
83,505	Iran

Admin0

Last Updated at (M/D/YYYY)
4/21/2020, 10:38:51 AM



Cumulative Confirmed Cases | Active Cases | Incidence Rate | Case-Fatality Ratio | Testing Rate | Hospitalization Rate

185
countries/regions

Lancet Inf Dis Article: [Here](#). Mobile Version: [Here](#).
Lead by [JHU CSSE](#). Automation Support: [Esri Living Atlas team](#) and [JHU APL](#). [Contact US](#). [FAQ](#).

Total Deaths

170,399

24,114 deaths
Italy

20,852 deaths
Spain

20,265 deaths
France

16,509 deaths
United Kingdom

14,604 deaths
New York City, New York, US

Deaths

Recovered

Total Test Conducted in U.S.

4,026,572

633,861 tested
New York US

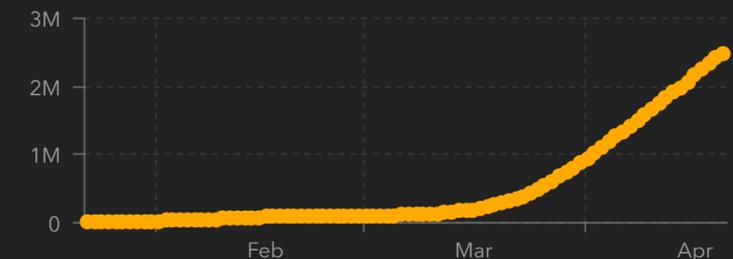
290,500 tested
California US

271,769 tested
Florida US

190,394 tested
Texas US

178,057 tested
New Jersey US

US Tested

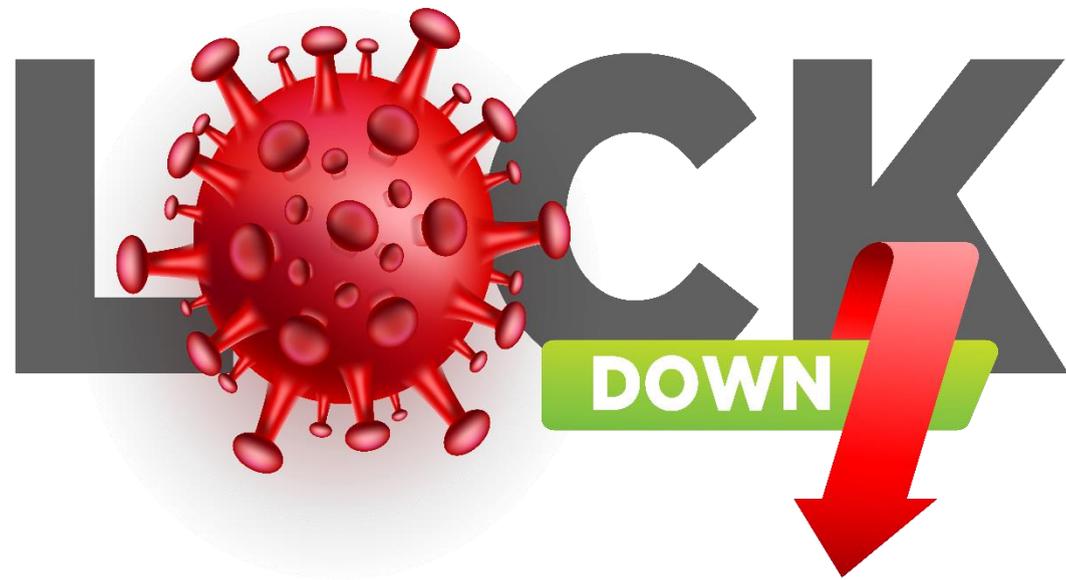


Confirmed

Logarithmic

Daily Cases

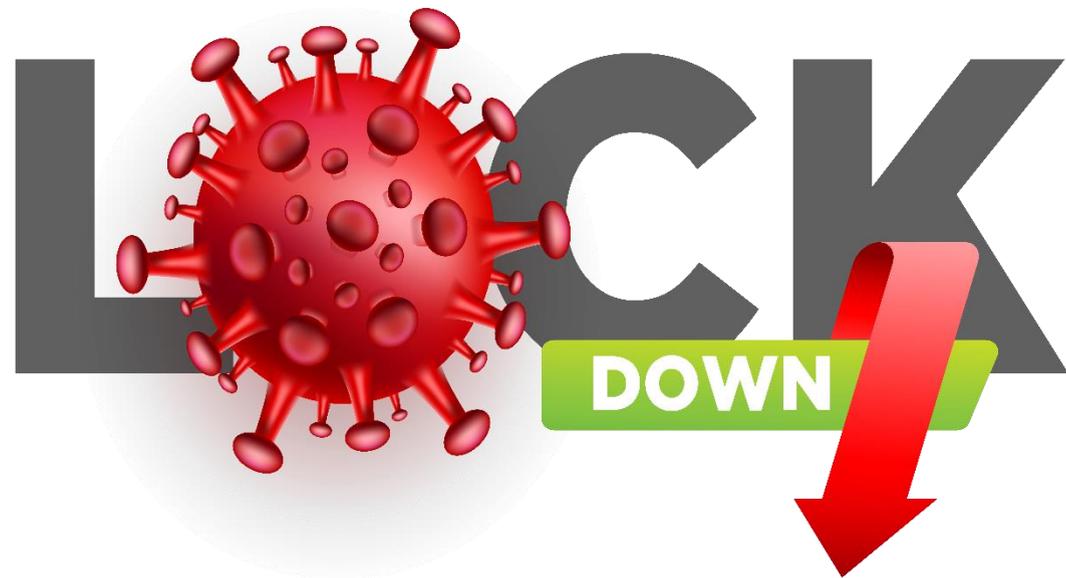
Lockdown Impact - Overall



- ☞ Stress on healthcare system
- ☞ Retail is going out of business
- ☞ Daily wages and freelancers with no income
- ☞ Missing Mortgage Payments, Loan Payments, Rents
- ☞ Marketing spending at halt, ripple effect on media, especially paper based
- ☞ Transportation
- ☞ Entertainment, Zoos, Aquariums, Amusement Parks
- ☞ Action: Make a list of local business types that may close doors over the next 6 to 12 months



Lockdown Impact - Incubators



- ☞ Loss of payments and potential bad debt
- ☞ Startups with little runway left may stop
- ☞ Entrepreneurs at an early stage may drop the idea
- ☞ Hard to raise sponsorships
- ☞ Running out of cash
- ☞ Action: Call each incubated startup and discuss their situation to develop a support plan. Discuss findings to the local economic development leadership to prepare an action plan
- ☞ Action: Develop Bankruptcy Support Capacity
- ☞ Action: Develop post-COVID-19 sustenance plan for your incubator
- ☞ Action: Join IdeaGist global focus group to map current services that can go digital and develop partnerships to move such services to digital



COVID-19 RISKS AND CHALLENGES

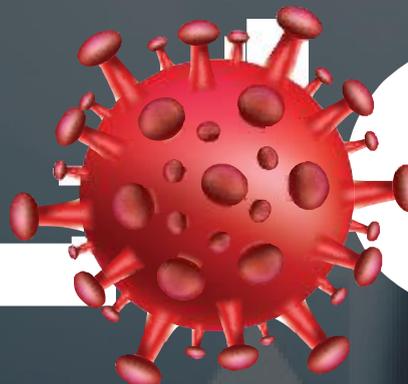
BEYOND
L**CK**
↓
DOWN



- 🔥 Humanitarian Crisis
- 🔥 Global depression lasting three to six years
- 🔥 Widespread Unemployment
- 🔥 Chaos, Suicides, Crimes
- 🔥 Commercial Real Estate Collapse
- 🔥 Entertainment, Zoos, Aquariums, Amusement Parks
- 🔥 Action: Offer quick business startup plan for specific businesses that will be high in demand in the post-COVID world.
- 🔥 Action: Join IdeaGist global focus group to develop incubation automation for high-demand businesses



**OPPORTUNITIES FOR
INCUBATORS POST**

L**CK**

DOWN

Post Lockdown Opportunities – Short Term



- 👉 Gold rush to cloud based services worldwide
- 👉 E-shops for closeout and clearance sales
- 👉 Bankruptcy Services Business
- 👉 Personal Financial Planning Business
- 👉 Focus on social impact, more B-Corps
- 👉 Action: Join IdeaGist focus group to develop a list of short-term opportunities for incubators and get updates from all over the world



Post Lockdown Opportunities – Long Term



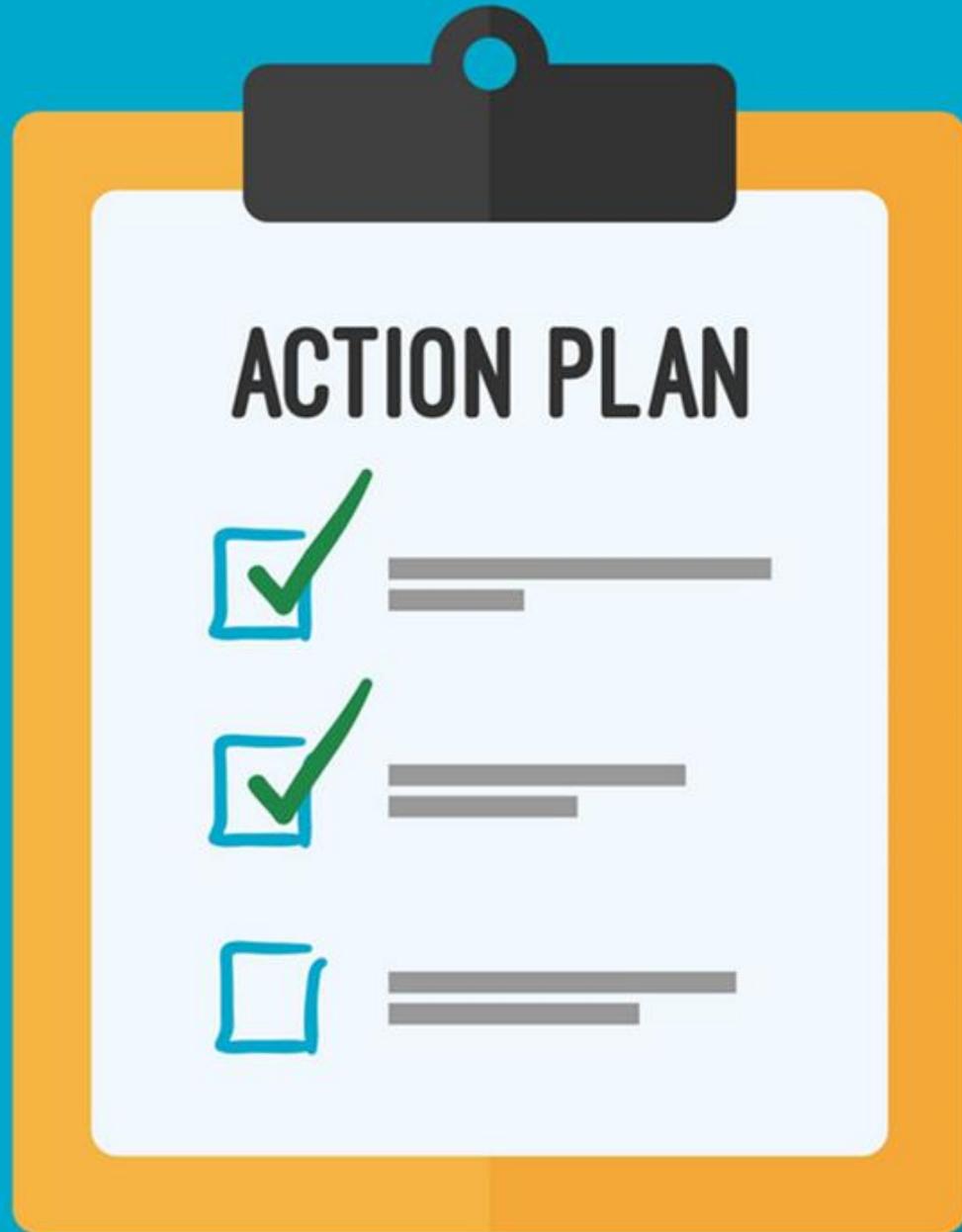
- 👉 Blended incubation programs
- 👉 Increase in the volume of technology-based businesses
- 👉 More businesses going global, making it critical for incubators to provide global outreach
- 👉 Action: Redefine your incubation process to include more digital services
- 👉 Action: Establish partnerships with digital service providers



30 DAYS ACTION PLAN

START TODAY

You can start today



- 🔥 Establish an internal team to look into COVID-19 impact, if you have not done already
- 🔥 Develop a list of services that can be offered digitally and develop a plan to start them as soon as possible
- 🔥 Re-think your staffing to focus on the digital side of your business or find a partner like IdeaGist
- 🔥 Reach out to incubates
- 🔥 Develop a list of post-lockdown businesses that may go out of business
- 🔥 Develop a list of businesses that will be in demand



A photograph of a desk with a lightbulb, a pencil, and a stapler. The lightbulb is in the upper right, the pencil is in the middle, and the stapler is in the lower right. The text is overlaid on the image.

STARTING AN INCUBATOR

START TODAY

Starting an Incubator



- Focus on one important post-lockdown business like e-tailer, e-clearance, e-counselor, etc.
- Develop a launchpad for each business
- Develop a business plan templates for each category
- Setup the corporate structure and legal structure to manage incubates, service provider, mentors, investors, etc.
- Identify services that you would like provide on-premise and online



IdeaGist Action Plan – Powered by IdeaGist



- 🔥 COVID-19 Focus Group to prepare for post-COVID world and learn from each other
- 🔥 Offer revenue generation from digital services to existing incubators
- 🔥 Launch crowdfunding platform partnerships
- 🔥 Exclusive partnerships for Metro Areas worldwide
- 🔥 IdeaGist Launchpad – An automated launchpad for specific business types to provide digital incubation services to a large number of incubates



Questions and Answers



To join our Focus Group, please visit
<https://covid19.ideagist.com/idea/incubators-response-to-covid-19/support>

Click on the Support button, and follow the process

or

send an email at support@ideagist.com with “Focus Group Membership” in the subject line.

It is open for everyone

a “why didn’t I think of that!” moment



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