

# COVID 19 AND NEED FOR INCUBATION CAPACITY



Working with others to do things that we cannot do alone



# Agenda today

- Intro
- Challenges during lockdown COVID-19
- Risks and Challenges beyond lockdown
- Opportunities for Incubators
- 30 Days action plan for incubators
- Launching an Incubator
- What IdeaGist is planning to do to help incubators worldwide
- Q/A





# IdeaGist Digital Incubation Platform



IdeaGist is a global network of entrepreneurial communities with a purpose of helping people with their early-stage ideas, and connecting them to the available resources, locally and globally.

# Speaker – Hassan Syed



- 🔥 CEO of Bir Ventures USA
- 🔥 Founder of IdeaGist.com
- 🔥 Founding Director of many non-profit and for-profit companies
- 🔥 20+ years of business leadership
- 🔥 30+ years of technology leadership
- 🔥 Currently leading the Emerging Technology Accelerator program worldwide





# IdeaGist Platform



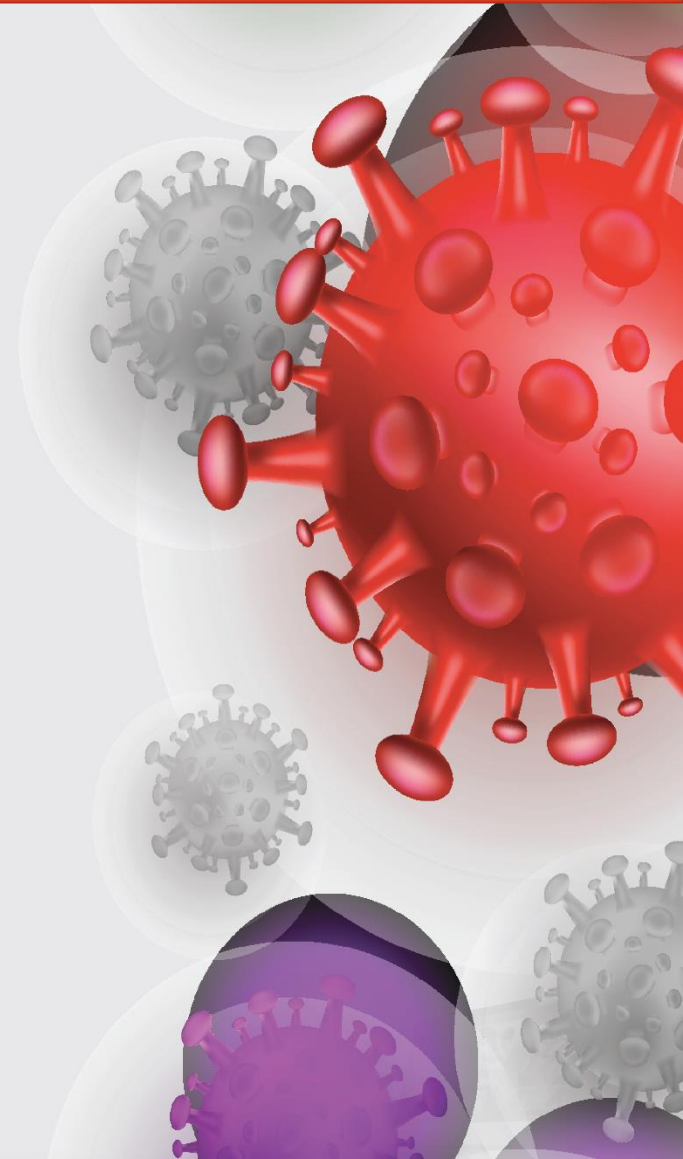
- 🔥 275,000+ network
- 🔥 6,000+ ideas
- 🔥 2,500+ mentors
- 🔥 450+ communities
- 🔥 195 countries





# COVID-19

## WORLD IS IN STRESS



# Our World Today

## John Hopkins Global Dashboard

Total Confirmed

2,478,948

Confirmed Cases by  
Country/Region/Sovereignty

787,901 US  
200,210 Spain  
181,228 Italy  
156,493 France  
147,065 Germany  
125,856 United Kingdom  
90,980 Turkey  
83,849 China  
83,505 Iran

Admin0

Last Updated at (M/D/YYYY)  
4/21/2020, 10:38:51 AM

Cumulative Confirmed Cases

Active Cases

Incidence Rate

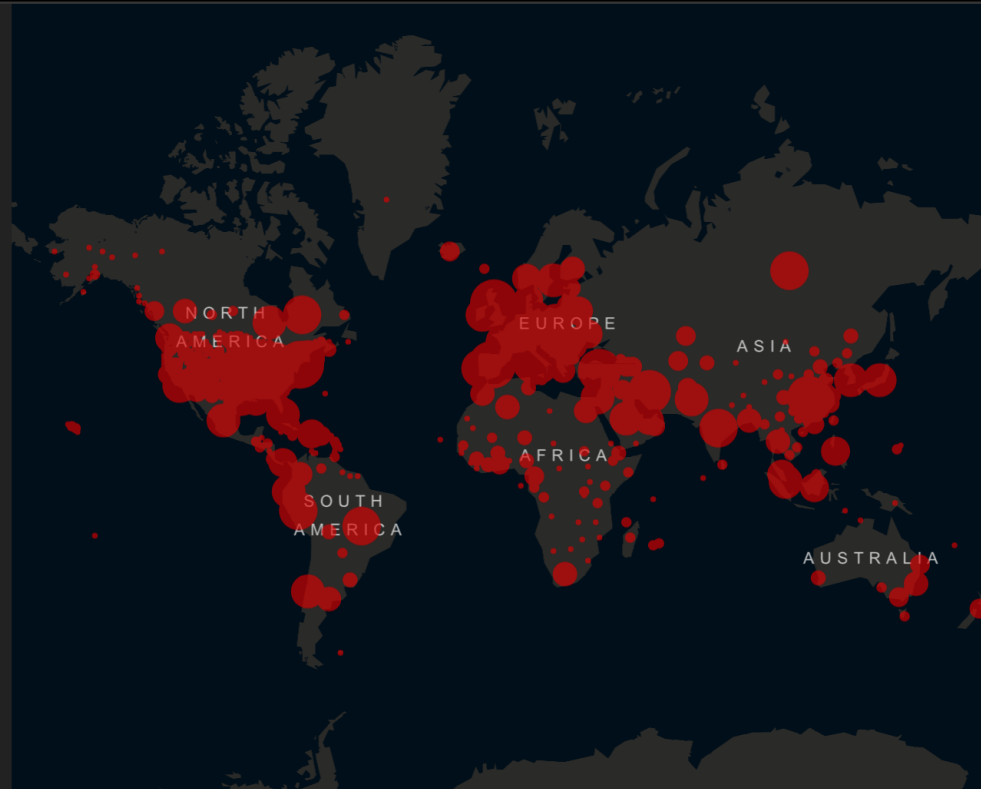
Case-Fatality Ratio

Testing Rate

Hospitalization Rate

185  
countries/regions

Lancet Inf Dis Article: [Here](#). Mobile Version: [Here](#).  
Lead by [JHU CSSE](#). Automation Support: [Esri Living Atlas team](#) and [JHU APL](#). [Contact US](#). [FAQ](#).



Esri, FAO, NOAA

Total Deaths

170,399

24,114 deaths  
Italy

20,852 deaths  
Spain

20,265 deaths  
France

16,509 deaths  
United Kingdom

14,604 deaths  
New York City, New York US

Deaths

Recovered

Total Test Conducted in U.S.

4,026,572

633,861 tested  
New York US

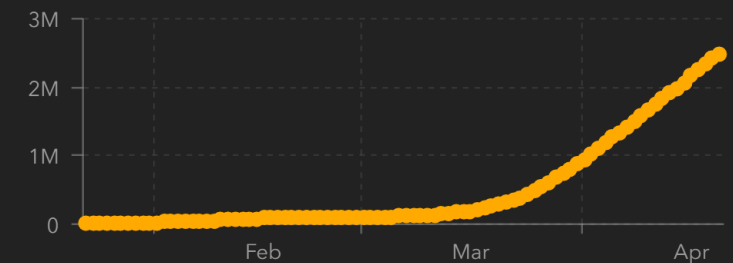
290,500 tested  
California US

271,769 tested  
Florida US

190,394 tested  
Texas US

178,057 tested  
New Jersey US

US Tested

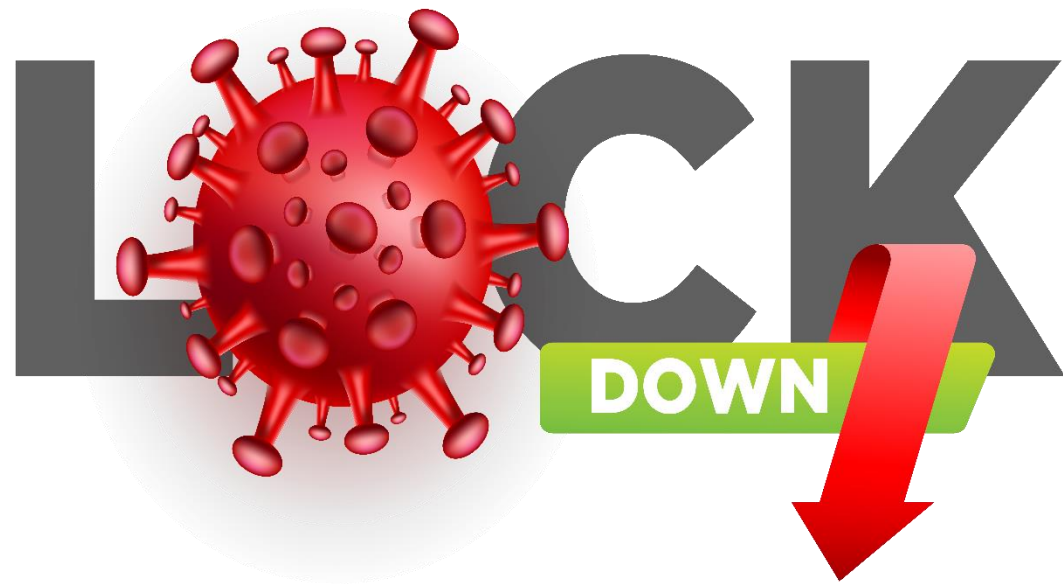


Confirmed

Logarithmic

Daily Cases

# Lockdown Impact - Overall

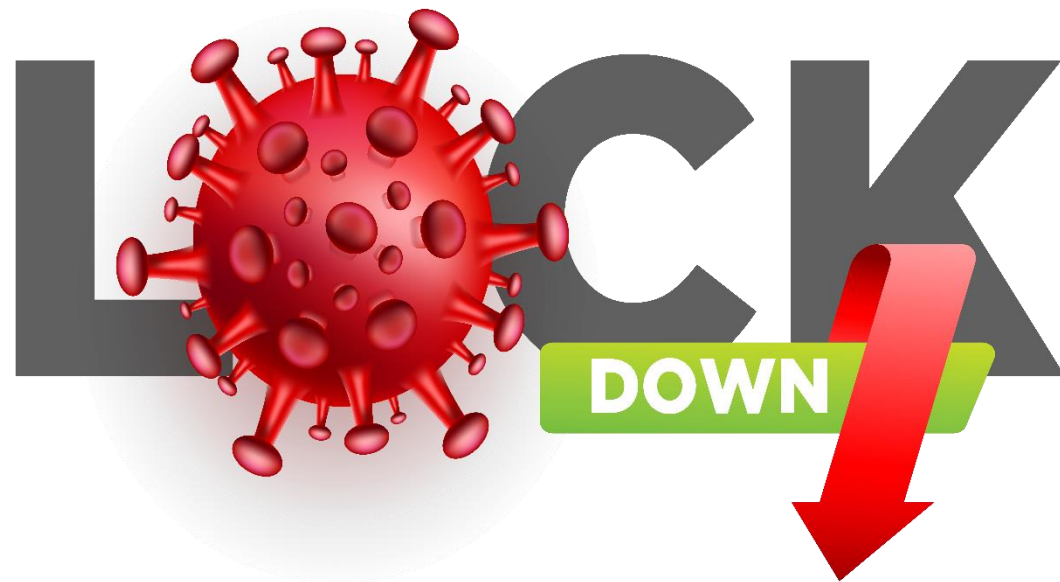


- 🔥 Stress on healthcare system
- 🔥 Retail is going out of business
- 🔥 Daily wages and freelancers with no income
- 🔥 Missing Mortgage Payments, Loan Payments, Rents
- 🔥 Marketing spending at halt, ripple effect on media, especially paper based
- 🔥 Transportation
- 🔥 Entertainment, Zoos, Aquariums, Amusement Parks
- 🔥 Action: Make a list of local business types that may close doors over the next 6 to 12 months






# Lockdown Impact - Incubators



- 🔥 Loss of payments and potential bad debt
- 🔥 Startups with little runway left may stop
- 🔥 Entrepreneurs at an early stage may drop the idea
- 🔥 Hard to raise sponsorships
- 🔥 Running out of cash
- 🔥 Action: Call each incubated startup and discuss their situation to develop a support plan. Discuss findings to the local economic development leadership to prepare an action plan
- 🔥 Action: Develop Bankruptcy Support Capacity
- 🔥 Action: Develop post-COVID-19 sustenance plan for your incubator
- 🔥 Action: Join IdeaGist global focus group to map current services that can go digital and develop partnerships to move such services to digital



# COVID-19 RISKS AND CHALLENGES

BEYOND  
**L****CK**  
DOWN



# Post Lockdown World



- Humanitarian Crisis
- Global depression lasting three to six years
- Widespread Unemployment
- Chaos, Suicides, Crimes
- Commercial Real Estate Collapse
- Entertainment, Zoos, Aquariums, Amusement Parks
- Action: Offer quick business startup plan for specific businesses that will be high in demand in the post-COVID world.
- Action: Join IdeaGist global focus group to develop incubation automation for high-demand businesses



OPPORTUNITIES FOR  
INCUBATORS POST

**L****CK**  
  
**DOWN**



# Post Lockdown Opportunities – Short Term



- 🔥 Gold rush to cloud based services worldwide
- 🔥 E-shops for closeout and clearance sales
- 🔥 Bankruptcy Services Business
- 🔥 Personal Financial Planning Business
- 🔥 Focus on social impact, more B-Corps
- 🔥 Action: Join IdeaGist focus group to develop a list of short-term opportunities for incubators and get updates from all over the world



# Post Lockdown Opportunities – Long Term



- 🔗 Blended incubation programs
- 🔗 Increase in the volume of technology-based businesses
- 🔗 More businesses going global, making it critical for incubators to provide global outreach
- 🔗 Action: Redefine your incubation process to include more digital services
- 🔗 Action: Establish partnerships with digital service providers





# 30 DAYS ACTION PLAN

START TODAY

# You can start today

## ACTION PLAN



- 🔥 Establish an internal team to look into COVID-19 impact, if you have not done already
- 🔥 Develop a list of services that can be offered digitally and develop a plan to start them as soon as possible
- 🔥 Re-think your staffing to focus on the digital side of your business or find a partner like IdeaGist
- 🔥 Reach out to incubates
- 🔥 Develop a list of post-lockdown businesses that may go out of business
- 🔥 Develop a list of businesses that will be in demand





A conceptual image for a presentation slide. It features a dark wooden desk surface. On the desk lies a large, light gray sheet of paper. Resting on the paper are three objects: a glowing yellow lightbulb in the upper right corner, a sharpened wooden pencil with a blue eraser in the center, and a pink and white striped eraser in the lower right corner. The text "STARTING AN INCUBATOR" is superimposed in large, white, bold, sans-serif capital letters across the middle of the paper.

# STARTING AN INCUBATOR

## START TODAY

# Starting an Incubator



- Focus on one important post-lockdown business like e-tailer, e-clearance, e-counselor, etc.
- Develop a launchpad for each business
- Develop a business plan templates for each category
- Setup the corporate structure and legal structure to manage incubates, service provider, mentors, investors, etc.
- Identify services that you would like provide on-premise and online





# IdeaGist Action Plan – Powered by IdeaGist



- 🔥 COVID-19 Focus Group to prepare for post-COVID world and learn from each other
- 🔥 Offer revenue generation from digital services to existing incubators
- 🔥 Launch crowdfunding platform partnerships
- 🔥 Exclusive partnerships for Metro Areas worldwide
- 🔥 IdeaGist Launchpad – An automated launchpad for specific business types to provide digital incubation services to a large number of incubates





# Questions and Answers



To join our Focus Group, please visit  
<https://covid19.ideagist.com/idea/incubators-response-to-covid-19/support>

Click on the Support button, and follow the process

or

send an email at [support@ideagist.com](mailto:support@ideagist.com) with “Focus Group Membership” in the subject line.

It is open for everyone

a “why didn’t I think of that!” moment



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